



# DOWNTOWN BY THE NUMBERS

The recently released economic snapshot shows continued growth and success throughout 2023. Residential development has been a key driver of downtown's growth and development. Let's work together to maintain and strengthen this vibrant economy. Remember, a better downtown means a better quality of life for all of us.

## INVESTING IN DOWNTOWN



14 buildings renovated



\$473,116 in new private investment



46% of businesses plan to expand



42 new jobs created



50% of businesses reported an entry wage of \$15-20 per hour



28 grants awarded totaling \$512,905

## DOWNTOWN SNAPSHOT

1,203 parcels

1,605 public parking lot spaces

4,300+ people work in downtown

over 800 people live downtown

270+ businesses

\$94 million total tax revenue downtown

\$57,036 generated by the municipal service district

## WHAT THE SURVEY REVEALED PEOPLE WANT DOWNTOWN



More Art

Downtown Hotel

Grants for Businesses

Beautification

Rehab buildings

Family Attractions

Events + Festivals

More Retail

Build More Housing

Resident Services

Diverse Restaurants

[experiencedowntownrm.com](http://experiencedowntownrm.com)

